

MFPRSI

Iran Divestment Report

A. Total Universe of Companies Per IdealsWork, Inc.

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2014

A. Total Universe of Companies Per IdealsWork Inc.

	COMPANY	Scrutinized Active/Scrutinized Plan of Substantial Action
1	Aban Offshore Ltd.	Scrutinized Active
2	Arabian Pipes Co	Scrutinized Active
3	Bharat Petroleum Corporation Ltd.	Scrutinized Active
4	BP plc	Scrutinized Active
5	Chadormalu Mineral & Ind. Co.	Scrutinized Active
6	China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.	Scrutinized Active
7	China Oilfield Services	Scrutinized Active
8	China Petroleum & Chemical Corp	Scrutinized Active
9	Crompton Greaves Ltd.	Scrutinized Active
10	Daelim Industrial	Scrutinized Active
11	Doosan Co., Ltd	Scrutinized Active
12	Doosan Heavy Industries and Construction	Scrutinized Active
13	Dragon Oil Plc	Scrutinized Active
14	Engineers India Ltd.	Scrutinized Active
15	Exmar SA	Scrutinized Active
16	Finmeccanica Spa	Scrutinized Active
17	Gail (India) Ltd.	Scrutinized Active
18	GS Engineering & Construction Corp	Scrutinized Active
19	GS Holdings	Scrutinized Active
20	Indian Oil Corporation Ltd.	Scrutinized Active
21	Maire Tecnimont S.p.A.	Scrutinized Active
22	Mangalore Refinery & Petrochemicals Ltd.	Scrutinized Active
23	Mitsui & Co. Ltd	Scrutinized Active
24	Motor Sich	Scrutinized Active
25	Nagarjuna Fertilizers & Chemicals Ltd.	Scrutinized Active
26	Oil & Natural Gas Corporation Ltd.	Scrutinized Active
27	Oil India Ltd	Scrutinized Active
28	Outotec Oyj	Scrutinized Active
29	PetroChina Co. Ltd.	Scrutinized Active
30	Power Construction Corporation of China, Ltd.	Scrutinized Active
31	Poyry Plc	Scrutinized Active
32	PTT Public Company Limited	Scrutinized Active
33	SK Networks Co. Ltd.	Scrutinized Active
34	UCL Resources Limited	Scrutinized Active
35	Zio Podolsk Machinery Plant	Scrutinized Active
36	Alstom SA	Scrutinized - Plan of Substantial Action
37	Bouygues SA	Scrutinized - Plan of Substantial Action
38	Dresser-Rand Group Inc	Scrutinized - Plan of Substantial Action
39	Eni Spa	Scrutinized - Plan of Substantial Action
40	Inpex Corporation	Scrutinized - Plan of Substantial Action
41	Japan Petroleum Exploration Co.,Ltd.	Scrutinized - Plan of Substantial Action
42	Technip	Scrutinized - Plan of Substantial Action

B. Summary of all written notices

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August 5th, 2013

MFPRSI mailed out letters to all firms below with the quarterly "scrutinized companies" list from the IW Financial with response date of August 19, 2013.

Firms:

State Street

DFA

Baillie Gifford

Mondrian

Artio

JP Morgan

GMO

Intech

August 19th, 2013

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

September 11th, 2013

MFPRSI mailed letters to the following companies that were held indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:

Aban Offshore Ltd.

Bharat Petroleum Corporation Ltd.

BP plc

China Oilfield Services

China Petroleum and Chemical

Daelim Industrial

Daewoo Shipbuilding & Marine

Dominion Energy Plc

Doosan Corp

Doosan Heavy Industries and Construction

Exmar SA

Finmeccanica Spa

Gail India Ltd.

Gas Natural SDG

GS Engineering & Construction

GS Holdings

Johnson Matthey plc

KEC International Ltd.

MAN SE

Mitsui & Co. Ltd

MMC Corp Bhd.

Nagarjuna Fertilizers & Chemicals Ltd.

Oil & Natural Gas Corp Ltd

OMV AG

Outotec Oyj

PetroChina Co. Ltd.

Petrofac

Petroleo Brasileiro S.A.

Petronet LNG Ltd

Poyry Plc

PTT Public Company Limited

B. Summary of all written notices

SK Networks Co. Ltd
Technip

September 17th, 2013

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:
SSgA
DFA
JP Morgan

September 17th, 2013

MFPRSI mailed letters to the following companies that were held indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:
Crompton Greaves Ltd.
Oil India Ltd.

November 12th, 2013

MFPRSI mailed out letters to all firms below with the quarterly "scrutinized companies" list from the IW Financial with response date of November 30, 2013.

Firms:
State Street
DFA
Baillie Gifford
Mondrian
Artio
JP Morgan
GMO
Intech

November 29th, 2013

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

December 5th, 2013

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:
GMO

February 3rd, 2014

MFPRSI mailed out letters to all firms below with the quarterly "scrutinized companies" list from the IW Financial with response date of February 28, 2014.

Firms:
State Street

B. Summary of all written notices

DFA
Baillie Gifford
Mondrian
Artio
JP Morgan
GMO
Intech

March 10th, 2014

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

March 17th, 2014

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:
GMO
JP Morgan

March 17th, 2014

MFPRSI mailed letters to the following companies that were held indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:
Dragon Oil

May 13th, 2014

MFPRSI mailed out letters to all firms below with the quarterly "scrutinized companies" list from the IW Financial with response date of May 31, 2014.

Firms:
State Street
DFA
Baillie Gifford
Mondrian
Artio
JP Morgan
GMO
Intech

June 2nd, 2014

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

June 16th, 2014

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:
JP Morgan
SSgA

C. Total Positions Divested

FY 2014

Company	Security	Manager	Category	Active/Inactive	Shares	Prior Qtr Value	Sales Proceeds	Gain/Loss
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No positions were divested in FY 2014